

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

(Rs. in lacs)

| S. No | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|----------|--------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.18 | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.2018 |
| | Part-1 | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from Operations: | | | | | | | | | | | | |
| a) | Revenue from Operation | 1,808.37 | 3,012.47 | 2,072.71 | 3,881.09 | 5,014.42 | 9,125.69 | 2,183.90 | 2,862.72 | 2,376.68 | 4,560.58 | 5,250.82 | 9,710.35 |
| b) | Other Operating Income | 193.27 | 45.90 | 146.29 | 339.56 | 95.87 | 301.30 | 233.12 | 100.60 | 209.71 | 442.83 | 209.34 | 534.06 |
| | TOTAL INCOME (1) | 2,001.64 | 3,058.38 | 2,219.00 | 4,220.64 | 5,110.29 | 9,426.99 | 2,417.01 | 2,963.31 | 2,586.40 | 5,003.41 | 5,460.16 | 10,244.41 |
| | | | | | | | | | | | | | |
| 2 | Expenditure: | | | | | | | | | | | | |
| a) | Cost of Sales | - | - | - | - | - | - | 68.07 | 17.59 | 102.78 | 170.85 | 30.87 | 107.62 |
| | | | | | | | | | | | | | |

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|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.18 | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.2018 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | |
| b) | Employees Benefit Expenses` | 335.02 | 299.55 | 287.31 | 622.33 | 592.31 | 1,227.81 | 376.85 | 338.37 | 329.99 | 706.84 | 673.91 | 1,397.88 |
| c) | Finance cost | 237.35 | 103.17 | 277.54 | 514.90 | 195.51 | 668.53 | 242.63 | 112.94 | 287.53 | 530.16 | 211.60 | 718.51 |
| d) | Depreciation and amortization Expenses | 28.38 | 22.94 | 26.75 | 55.13 | 41.82 | 92.82 | 28.46 | 24.62 | 27.92 | 56.37 | 45.46 | 99.15 |
| e) | Administrative & Other Expenditure | 863.63 | 1,538.81 | 925.42 | 1,789.04 | 2,640.88 | 4,569.31 | 1,064.75 | 1,626.70 | 1,067.79 | 2,132.55 | 2,825.72 | 4,941.23 |
| | TOTAL EXPENDITURE (2) | 1,464.38 | 1,964.46 | 1,517.02 | 2,981.40 | 3,470.52 | 6,558.47 | 1,780.77 | 2,120.23 | 1,816.01 | 3,596.78 | 3,787.56 | 7,264.39 |
| 3 | Profit /(Loss) before Tax & Exceptional Item (1-2) | 537.27 | 1,093.92 | 701.98 | 1,239.24 | 1,639.77 | 2,868.52 | 636.24 | 843.09 | 770.39 | 1,406.63 | 1,672.60 | 2,980.03 |
| 4 | Exceptional Items | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 | Profit /(Loss) from ordinary activities before Tax | 537.27 | 1,093.92 | 701.98 | 1,239.24 | 1,639.77 | 2,868.52 | 636.24 | 843.09 | 770.39 | 1,406.63 | 1,672.60 | 2,980.03 |
| 6 | Tax Expense | 126.90 | 227.54 | 214.51 | 341.41 | 405.37 | 865.27 | 153.27 | 274.69 | 232.05 | 385.32 | 431.27 | 913.20 |

| S. No. | Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|--------|---|---------------|-----------|-----------|-----------------|-----------|------------|---------------|-----------|-----------|-----------------|-----------|------------|
| | | Quarter Ended | | | Half Year Ended | | Year Ended | Quarter Ended | | | Half Year Ended | | Year Ended |
| | | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.18 | 30.09.18 | 30.09.17 | 30.06.18 | 30.09.18 | 30.09.17 | 31.03.2018 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 7 | Profit/(Loss) from ordinary activities after Tax | 410.36 | 866.37 | 487.46 | 897.83 | 1,234.40 | 2,003.25 | 482.98 | 568.39 | 538.34 | 1,021.31 | 1,241.34 | 2,066.83 |
| 8 | Extraordinary Items (Net of Tax Expense) | - | - | - | - | - | - | - | - | - | - | - | - |
| 9 | Net Profit/(Loss) for the period | 410.36 | 866.37 | 487.46 | 897.83 | 1,234.40 | 2,003.25 | 482.98 | 568.39 | 538.34 | 1,021.31 | 1,241.34 | 2,066.83 |
| 10 | Paid up Equity Share Capital | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 |
| | (Face Value per share) | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- | 5/- |
| 11 | Reserves excluding Revaluation Reserves | - | - | - | - | - | 8,373.46 | - | - | - | - | - | 10,848.22 |
| 12 | Earnings Per Share (Rs.) | | | | | | | | | | | | |
| | Basic & Diluted EPS (Rs.) excluding extraordinary items | 1.97 | 4.16 | 2.34 | 4.31 | 5.93 | 9.62 | 2.32 | 2.73 | 2.59 | 4.90 | 5.96 | 9.93 |
| | Basic & Diluted EPS (Rs.) including extraordinary items | 1.97 | 4.16 | 2.34 | 4.31 | 5.93 | 9.62 | 2.32 | 2.73 | 2.59 | 4.90 | 5.96 | 9.93 |

Note:**1. Unaudited Statement of Assets and Liabilities as at 30th September, 2018**

(Rs. in Lacs)

| Particulars | STANDALONE | | CONSOLIDATED | |
|---------------------------------|------------------|------------------|------------------|------------------|
| | 30.09.2018 | 31.03.2018 | 30.09.2018 | 31.03.2018 |
| EQUITY & LIABILITIES | | | | |
| Shareholders' fund | | | | |
| Share Capital | 1,041.13 | 1,041.13 | 1,041.13 | 1,041.13 |
| Reserves and Surplus | 9,115.12 | 8,373.46 | 11,713.37 | 10,848.22 |
| (A) | 10,156.25 | 9,414.59 | 12,754.50 | 11,889.35 |
| Non-Current Liabilities | | | | |
| Long Term Provisions | 93.42 | 66.60 | 107.99 | 78.15 |
| Deferred Tax Liabilities (net) | 44.39 | 56.61 | 38.93 | 50.96 |
| (B) | 137.80 | 123.21 | 146.92 | 129.11 |
| Current Liabilities | | | | |
| Short-Term Borrowings | 8,983.41 | 9,143.46 | 10,887.89 | 9,508.46 |
| Trade Payables | 5,190.07 | 4,413.76 | 7,040.28 | 6,688.67 |
| Other Current Liabilities | 2,429.57 | 1,798.42 | 3,333.25 | 2,640.64 |
| Short-Term Provisions | - | 28.73 | 35.40 | 35.58 |
| (C) | 16,603.05 | 15,114.38 | 21,296.83 | 18,873.36 |
| Total (A+B+C) | 26,897.11 | 24,652.18 | 34,198.25 | 30,891.82 |
| ASSETS | | | | |
| Non-Current Assets | | | | |
| Fixed Assets | | | | |
| Tangible Assets | 957.02 | 939.67 | 2,043.22 | 2,028.23 |
| Intangible Assets | 71.86 | 69.61 | 72.73 | 70.51 |
| Non-Current Investments | 1,354.86 | 1,354.86 | 14.10 | 14.10 |

| Particulars | STANDALONE | | CONSOLIDATED | |
|--------------------------------|------------------|------------------|------------------|------------------|
| | 30.09.2018 | 31.03.2018 | 30.09.2018 | 31.03.2018 |
| Other Non-Current Assets | 170.85 | 170.85 | 215.05 | 205.05 |
| (A) | 2,554.59 | 2,534.99 | 2,345.10 | 2,317.89 |
| Current Assets | | | | |
| Current Investments | 258.06 | 264.06 | 258.06 | 264.06 |
| Inventories | 540.55 | 1,283.49 | 3,798.85 | 4,661.15 |
| Trade Receivables | 10,573.96 | 11,571.09 | 13,524.86 | 12,210.80 |
| Cash and Cash Equivalents | 11,065.83 | 7,523.54 | 13,534.13 | 10,621.69 |
| Short- Term Loans and Advances | 1,325.59 | 923.16 | - | - |
| Other Current Assets | 578.52 | 551.84 | 737.25 | 816.23 |
| (B) | 24,342.51 | 22,117.19 | 31,853.15 | 28,573.93 |
| Total (A+B) | 26,897.11 | 24,652.18 | 34,198.25 | 30,891.82 |

2. The above Unaudited Financial Results of the Company for the quarter and half year ended September 30,2018 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 10th November 2018.The Statutory Auditors have conducted a "Limited Review" under Regulation 33 of the SEBI (Listing obligations and disclosure Requirements) Regulations, 2015. The report does not contain anything which would have impact on the results for the Quarter/half year ended on September 30, 2018.
3. The Company has given second quarter result of last year i.e September 30,2017 as per IND-AS. However, and in terms as per Notification No. G.S.R. 365(E) issued by MCA dated March 30, 2016 issued by MCA interalia defined Non Banking Financial Company (NBFC) to include among others " Stock broker".Accordingly the company is required to adopt Ind AS (Indian Accounting Standards) only from FY 2019-20. Therefore the company has prepared the financial results for the quarter/half year ended September 30, 2018 as per the previously prevailing Indian GAAP. Figures for the preceding year quarter/half year ended September 30, 2017 and other comparatives appearing in the results are also in due compliance with recognition and measurement principles laid down in Accounting Standards AS-25 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India
4. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
5. Figures pertaining to previous years/ periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Place: Indore

Date: November 10, 2018

Ashok Kumar Jain
Chairman & Managing Director
DIN : 00814729

About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.36 lacs customers and over 750 offices across India as on September 30th, 2018.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Investment Services– Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking (Category 1)

Other Details:

| | |
|-----------------------------|---------|
| Face Value Of Equity Shares | 5 |
| Market Lot Of Equity Shares | 1 |
| BSE Code | 511605 |
| Reuters | ARCM.BO |

Arihant Capital Markets Ltd.

www.arihantcapital.com

Registered Office: E-5 Ratlam Kothi, Indore – 452001, (M.P.), IndiaCIN:L67120MP1992PLC007182