

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019**

(Rs. in lacs)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Nine Month Ended		Quarter Ended			Nine Month Ended	
		31.12.19	31.12.18	30.09.19	31.12.19	31.12.18	31.12.19	31.12.18	30.09.19	31.12.19	31.12.18
	<b>Part-1</b>	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
<b>1</b>	<b>Revenue from Operations:</b>										
a)	Interest Income	387.26	414.44	520.99	1,382.76	1,492.56	455.46	518.99	580.20	1,579.81	1,751.57
b)	Dividend Income	3.17	1.81	72.12	75.49	13.49	3.17	1.81	72.36	75.73	13.49
c)	Fees and Commission Income	1,202.52	1,111.82	1,146.73	3,502.11	3,756.06	1,260.33	1,248.40	1,258.27	3,811.61	4,150.96
d)	Net Gain on fair value changes	59.43	(9.73)	153.48	323.36	22.33	59.61	(9.73)	150.94	320.99	22.33
e)	Sale of Products	-	-	-	-	-	199.61	103.20	129.71	535.78	367.10

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Nine Month Ended		Quarter Ended			Nine Month Ended	
		31.12.19	31.12.18	30.09.19	31.12.19	31.12.18	31.12.19	31.12.18	30.09.19	31.12.19	31.12.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
f)	Other Operating Income	3.36	-	4.12	12.73	-	3.36	1.35	4.12	12.73	4.16
	<b>Total Revenue From Operation</b>	<b>1655.74</b>	<b>1,518.34</b>	<b>1,897.45</b>	<b>5,296.46</b>	<b>5,284.44</b>	<b>1,981.54</b>	<b>1,864.02</b>	<b>2,195.61</b>	<b>6,336.66</b>	<b>6,309.61</b>
2	<b>Other Income</b>	<b>247.83</b>	<b>180.61</b>	<b>226.39</b>	<b>728.75</b>	<b>520.16</b>	<b>201.48</b>	<b>266.75</b>	<b>229.10</b>	<b>709.66</b>	<b>709.58</b>
3	<b>TOTAL INCOME (1+2)</b>	<b>1,903.57</b>	<b>1,698.95</b>	<b>2,123.83</b>	<b>6,025.20</b>	<b>5,804.61</b>	<b>2,183.02</b>	<b>2,130.77</b>	<b>2,424.71</b>	<b>7,046.32</b>	<b>7,019.19</b>
4	<b>Expenditure:</b>										
a)	Finance Cost	154.37	176.40	215.07	617.56	691.30	162.08	247.92	225.95	648.29	778.08
b)	Cost of Sales	-	-	-	-	-	112.43	83.38	71.79	299.93	254.23
c)	Employee Benefit Expenses	349.51	324.95	351.81	1,062.06	947.28	386.62	373.77	384.60	1,166.95	1,080.60
d)	Net Gain on fair value changes	-	-	-	-	-	-	-	-	-	-
e)	Depreciation and amortization Expenses	31.64	28.67	28.74	88.60	83.80	33.85	29.32	30.74	95.12	85.70
f)	Administrative & Other Expenditure	796.63	852.02	754.23	2,398.38	2,641.06	872.20	1,002.72	871.23	2,750.42	3,135.28
	<b>Total Expenditure</b>	<b>1,332.15</b>	<b>1,382.04</b>	<b>1,349.86</b>	<b>4,166.59</b>	<b>4,363.44</b>	<b>1,567.17</b>	<b>1,737.12</b>	<b>1,584.31</b>	<b>4,960.70</b>	<b>5,333.89</b>
5	<b>Profit /(Loss) before Tax &amp; Exceptional Item (3-4)</b>	<b>571.42</b>	<b>316.90</b>	<b>773.98</b>	<b>1,858.61</b>	<b>1,441.16</b>	<b>615.84</b>	<b>393.65</b>	<b>840.40</b>	<b>2,085.62</b>	<b>1,685.30</b>
6	Exceptional Item	-	-	-	-	-	-	-	-	-	-
7	<b>Profit/Loss Before Tax (5-6)</b>	<b>571.42</b>	<b>316.90</b>	<b>773.98</b>	<b>1,858.61</b>	<b>1,441.16</b>	<b>615.84</b>	<b>393.65</b>	<b>840.40</b>	<b>2,085.62</b>	<b>1,685.30</b>

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Nine Month Ended		Quarter Ended			Nine Month Ended	
		31.12.19	31.12.18	30.09.19	31.12.19	31.12.18	31.12.19	31.12.18	30.09.19	31.12.19	31.12.18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
8	Tax Expenses	178.08	99.74	185.98	493.55	441.16	185.61	122.29	209.63	555.47	507.61
9	<b>Net Profit/(Loss) for the period(7-8)</b>	<b>393.34</b>	<b>217.16</b>	<b>588.00</b>	<b>1,365.06</b>	<b>1,000.01</b>	<b>430.23</b>	<b>271.36</b>	<b>630.77</b>	<b>1,530.15</b>	<b>1,177.69</b>
10	Other Comprehensive Income										
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
	B (i)Items that will be reclassified to profit or loss	-	-	-	-	-	1.13	(4.37)	0.42	4.10	6.79
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	(0.29)	1.14	(0.11)	(1.07)	(1.76)
	<b>Other Comprehensive Income/ (Loss) (net of tax)</b>	-	-	-	--	-	0.84	(3.23)	0.31	3.04	5.02
11	<b>Total Comprehensive Income(9+10)</b>	<b>393.34</b>	<b>217.16</b>	<b>588.00</b>	<b>1,365.06</b>	<b>1,000.01</b>	<b>431.06</b>	<b>268.12</b>	<b>631.09</b>	<b>1,533.19</b>	<b>1,182.71</b>
12	Paid up Equity Share Capital	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-

<b>13</b>	<b>Earnings Per Share (Rs.)</b>										
	Basic & Diluted EPS (Rs.) excluding extraordinary items	1.89	1.04	2.82	6.56	4.80	2.07	1.30	3.03	7.35	5.66
	Basic & Diluted EPS (Rs.) including extraordinary items	1.89	1.04	2.82	6.56	4.80	2.07	1.30	3.03	7.35	5.66

**Notes:**

1. The above Unaudited Financial Results of the Company for the Quarter and Nine month ended on December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 8<sup>th</sup> February 2020. The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 .

2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules thereunder and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31<sup>st</sup> December 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by regulators are implemented as and when they are issued/ applicable.

3. The Ind-AS Financial information for the quarter ended December 31 ,2018 have not been subjected to limited review or audit as per exemption given in SEBI Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the results in accordance with Ind -AS. The Ind- AS complied Balance Sheet for the previous year ended March 31, 2019 have been not provided as per exemption given in the above referred Circular.

4. Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 31<sup>ST</sup> December, 2018 are as under:

Description	Standalone		Consolidated	
	Quarter Ended 31.12.2018	Nine Months Ending on 31.12.2018	Quarter Ended 31.12.2018	Nine Months Ending on 31.12.2018
<b>Net Profit as per Previous GAAP (Indian GAAP)</b>	301.34	1,199.16	355.53	1,376.84
<b>Add:</b>				
Fair Valuation of Inventories	12.03	11.15	12.03	11.15
<b>Less:</b>				
Fair Valuation of Investments	96.21	210.30	96.20	210.31
<b>Net Profit for the quarter under Ind AS</b>	217.16	1000.01	271.36	1177.68
Other Comprehensive Income (net of Income Tax)	-	-	(3.23)	5.02
<b>Total Comprehensive Income For the Quarter</b>	<u>217.16</u>	<u>1000.01</u>	<u>268.12</u>	<u>1182.71</u>

5. There is no reportable segment pursuant to Ind AS-108.

6. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary

By or on Behalf Of The Board

Place: Indore

Date: February 8,2020

Ashok Kumar Jain  
Chairman & Managing Director  
DIN : 00814729

## **About Arihant Capital Markets Ltd.**

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.46 lacs customers and over 800 offices across India as on December 31, 2019

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Priority Client Group (PCG)
- Merchant Banking and Investment Banking (Category 1)
- Portfolio Management Services Under SEBI License
- RBI registered Non Banking Financial Services Company
- IRDAI registered Insurance Broker

### **Other Details:**

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

---

Arihant Capital Markets Ltd.

[www.arihantcapital.com](http://www.arihantcapital.com)

**Registered Office:** E-5 Ratlam Kothi, Indore – 452001, (M.P.), IndiaCIN:L67120MP1992PLC007182