



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in lacs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Revenue from Operations:												
a)	Interest Income	631.09	456.17	732.71	1,087.25	1,440.08	2,728.68	647.11	459.77	793.02	1,106.88	1,589.09	2,923.71
b)	Dividend Income	0.60	-	72.12	0.60	72.32	76.35	0.60	-	72.36	0.60	72.56	76.59
c)	Fees and Commission income	1,698.06	1,222.31	1,164.30	2,920.38	2,336.73	4,601.80	1,723.96	1,227.54	1,267.65	2,951.50	2,588.41	4,930.07
d)	Net Gain on fair value changes	425.26	309.12	153.48	734.39	263.92	497.98	425.26	309.12	153.54	734.39	261.38	491.83
e)	Sale Of products	-	-	-	-	-	-	65.30	-	129.71	65.03	336.17	638.72
f)	Other operating Income	-	-	0.94	-	6.19	9.13	-	-	0.94	-	6.19	9.13
	Total Revenue from Operations	2,755.01	1,987.60	2,123.55	4,742.62	4,119.25	7,913.93	2,862.23	1,996.43	2,417.23	4,858.66	4,853.81	9,070.04
2	Other Income	2.94	1.19	0.29	4.14	2.39	11.97	4.69	1.19	7.48	5.88	9.50	17.60
3	TOTAL INCOME (1+2)	2,757.96	1,988.80	2,123.83	4,746.75	4,121.63	7,925.90	2,866.92	1,997.62	2,424.71	4,864.55	4,863.31	9,087.64

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		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
4	Expenditure:												
a)	Finance Cost	76.67	65.13	215.07	141.80	463.19	771.76	82.46	71.05	225.95	153.52	486.21	807.56
b)	Fees and commission expenses	931.84	611.08	550.17	1,542.93	1,127.31	2,318.72	943.89	613.00	634.71	1,556.89	1,334.95	2,585.75
c)	Impairment on financial instruments	28.21	-	15.00	28.21	15.00	50.41	67.01	65.00	15.00	132.01	15.00	303.55
d)	Cost of Sales	-	-	-	-	-	-	35.47	-	71.79	35.47	187.50	363.19
e)	Employees Benefit Expenses	365.39	311.11	351.81	676.50	712.55	1,440.64	377.20	331.90	384.60	709.10	780.33	1,575.52
f)	Depreciation and amortisation expenses	38.56	27.67	28.74	66.24	56.96	115.34	42.00	30.21	30.74	72.21	61.27	128.07
g)	Administrative & Other Expenditure	308.29	188.50	189.07	496.79	459.44	900.22	317.20	200.42	221.52	517.61	528.27	1031.75
	TOTAL EXPENDITURE (4)	1,748.96	1,203.49	1,349.86	2,952.46	2,834.44	5,597.10	1,865.22	1,311.58	1,584.31	3,176.81	3,393.53	6,795.39
5	Profit/(Loss) before Tax & Exceptional	1,009.00	785.30	773.98	1,794.30	1,287.19	2,328.80	1,001.70	686.04	840.40	1,687.74	1,469.78	2,292.25

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		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Item (3-4)												
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) before Tax(5-6)	1,009.00	785.30	773.98	1,794.30	1,287.19	2,328.80	1001.70	686.04	840.40	1687.74	1,469.78	2,292.25
8	Tax Expense	224.47	190.40	185.98	414.87	315.47	552.74	192.74	197.16	209.63	389.63	369.85	543.47
9	Net Profit/(Loss) for the period(7-8)	784.53	594.90	588.00	1,379.43	971.72	1,776.06	809.23	488.88	630.77	1298.11	1,099.93	1,748.78
10	Other Comprehensive Income	-	-	-	-	-	-	-	-	-	-	-	-
A)i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.13)	-	-	-	-	-	4.79
ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.03	-	-	-	-	-	(1.20)

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		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
B)i)	Items that will be reclassified to profit or loss	-	-	-	-	-	-	(3.20)	0.27	0.42	(2.93)	2.97	11.73
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	(0.11)	-	(0.77)	-
	Other Comprehensive Income/(Loss)(net of tax)	-	-	-	-	-	(0.10)	(3.20)	0.27	0.31	(2.93)	2.20	15.31
11	Total comprehensive Income(9+10)	784.53	594.90	588.00	1,379.43	971.72	1,775.96	806.03	489.15	631.09	1,295.18	1,102.13	1,764.09
12	Paid up Equity Share Capital	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-
13	Earnings Per Share(Rs.)												

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		Quarter Ended			Half year Ended		Year Ended	Quarter Ended			Half year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Basic & Diluted EPS(Rs.) Excluding extraordinary items	3.77	2.86	2.82	6.62	4.67	8.53	3.89	2.35	3.03	6.23	5.28	8.40
	Basic & Diluted EPS(Rs.) Including extraordinary items	3.77	2.86	2.82	6.62	4.67	8.53	3.89	2.35	3.03	6.23	5.28	8.40



Unaudited Balance Sheet (Standalone and Consolidated) as at 30th September, 2020

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	30 th September 2020 (Unaudited)	31 st March 2020 (Audited)	30 th September 2020 (Unaudited)	31 st March 2020 (Audited)
ASSETS				
1) Financial assets				
a) Cash and Cash Equivalents	4,615.81	5,095.76	7,706.48	5,306.30
b) Bank balance other than (a)above	16,239.43	10,502.18	16,338.84	10,548.32
c) Securities for trade	884.36	964.88	884.36	964.88
d) Receivables				
i) Trade Receivables	11,788.12	6,432.58	12,710.03	7,523.67
e) Loans	3,308.69	1,630.68	3,416.94	1,198.62
f) Investments	2,571.21	2,128.05	1,200.44	757.28
g) Other Financial assets	728.30	1,769.39	875.37	1,938.96
	40,135.91	28,523.53	40,132.47	28,238.05
2) Non financial assets				
a) Inventories	-	-	2,819.64	2,847.01
b) Current tax assets(net)	-	22.37	1.94	35.26
c) Deferred tax assets (net)	-	-	77.66	47.36
d) Investment Property	-	-	185.27	185.27
e) Property, plant and equipment	860.72	879.43	1,783.15	1,826.24
f) Other intangible assets	54.88	60.43	63.89	70.88
g) Other non financial assets	380.42	197.52	550.82	340.21
	1,296.02	1,159.75	5,482.37	5,352.23
Total Assets	41,431.92	29,683.28	45,614.83	33,590.28

LIABILITIES & EQUITY				
LIABILITIES				
1) Financial Liabilities				
a) Derivative financial instruments	41.35	1.96	41.35	1.96
b) Payables				
i) Trade Payables				
ii) Total outstanding dues of micro & small enterprises	-	-	-	-
ii) Total outstanding dues of creditors other than micro & small enterprises	22,357.22	11,529.20	22,358.60	11,533.48
c) Borrowings	2,140.91	3,479.06	3,160.65	4,140.32
d) Other financial Liabilities	2,395.34	1,738.29	2,398.23	1,750.88
	26,934.80	16,748.51	27,958.82	17,426.64
2) Non Financial Liabilities				
a) Current Tax Liabilities (net)	59.64	-	60.93	9.59
b) Provisions	360.40	209.12	379.66	226.48
c) Deferred Tax Liabilities (net)	38.83	45.26	38.83	45.26
d) Other non financial liabilities	205.33	226.71	920.27	921.18
	664.01	481.08	1,399.69	1,202.50
3) Equity				
a) Equity share capital	1,041.13	1,041.13	1,041.13	1,041.13
b) Other equity	12791.99	11,412.55	15,215.18	13,920.00
	13,833.11	12,453.68	16,256.31	14,961.13
Total Liabilities & Equity	41,431.93	29,683.28	45,614.83	33,590.28



Standalone Cash Flow Statement for the Half Year Ended September 30, 2020

(Rs. in Lakh)

Particulars	STANDALONE	
	30 th September 2020	30 th September 2019
A. Cash flow (used in)/generated from operating activities		
Profit before tax	1,794.30	1287.19
Add / (less) : Adjustments		
Net (Gain)/loss on fair value changes of Securities for Trade	(23.68)	(98.34)
(Profit) / Loss on sale of fixed assets	(0.55)	0.02
(Profit) / Loss on sale of Investments	(219.09)	6.05
Depreciation / amortisation	66.24	56.96
Interest paid on borrowings	113.23	463.19
Dividend income	(0.60)	(72.32)
Foreign Currency Translation Reserve	-	-
Operating profit before working capital changes	1,729.85	1,642.75
Adjustments for changes in working capital:		
-Increase/(Decrease) in Other bank balance	(5,737.25)	156.50
- Increase/(Decrease)in Securities for Trade	104.20	(1,000.16)
- Increase/(Decrease)in Trade and other receivables	(5,355.54)	4,652.48
- Increase/(Decrease)in Inventories	-	-
- Increase/(Decrease)in Loans	(1,678.01)	(988.34)
- Increase/(Decrease)in Other financial assets	1,041.09	258.02
- Increase/(Decrease)in Other non financial assets	(132.26)	114.55
- Increase/(Decrease)in Derivative financial instruments	39.39	-

- Increase/(Decrease)in Trade payables	10,828.02	967.16
- Increase/(Decrease)in Other financial liabilities	657.04	269.83
- Increase/(Decrease)in Other non financial liabilities	(21.38)	(13.17)
- Increase/(Decrease)in Provisions	151.28	331.24
Cash generated from operations	1,626.43	6,390.86
- Taxes paid (net)	(390.10)	(276.23)
Net cash generated from operating activities (A)	1,236.33	6,114.63
B. Cash flow generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(41.43)	(18.15)
- (Purchase) / Proceeds from sale of investments	(224.07)	(111.60)
- Dividend income received	0.60	72.32
Net cash generated from investing activities(B)	(264.90)	(57.43)
C. Cash flow generated from Financing activities		
- Dividend paid	-	(156.17)
- Dividend distribution tax paid	-	(17.68)
-Interest Paid	(113.23)	(463.19)
- Increase/ (Decrease) in Borrowings	(1,338.16)	(2,660.09)
Net cash generated from financing activities (C)	(1,451.39)	(3,297.13)
Net increase in cash and cash equivalents (A+B+C)	(479.96)	2,760.07
Cash and cash equivalents at the beginning of the period	5,098.76	8,653.22
Cash and cash equivalents at the end of the period	4,615.81	11,413.29
Cash and cash equivalents comprise of		
Cash and cheques in hand	9.88	6.38
Balances with scheduled banks	4,605.93	11,406.91
Total	4,615.81	11,413.29



Consolidated Cash Flow Statement for the Half Year Ended September 30, 2020

(Rs. in Lakh)

Particulars	CONSOLIDATED	
	30 th September 2020	30 th September 2019
A.Cash flow (used in)/generated from operating activities		
Profit before tax	1,687.74	1,469.78
Add / (less) : Adjustments		
Net (Gain)/loss on fair value changes of Securities for Trade	(23.68)	(98.34)
(Profit) / Loss on sale of fixed assets	(1.59)	0.02
(Profit) / Loss on sale of Investments	(219.09)	6.05
Depreciation / amortisation	72.21	61.27
Interest paid on borrowings	124.94	486.21
Dividend income	(0.60)	(72.56)
Foreign Currency Translation Reserve	(2.93)	2.97
Operating profit before working capital changes	1,637.00	1,855.40
Adjustments for changes in working capital:		
-Increase/(Decrease) in Other bank balance	(5,790.52)	(343.83)
- Increase/(Decrease)in Securities for Trade	104.20	(1,000.16)
- Increase/(Decrease)in Trade and other receivables	(5,186.36)	4,408.20
- Increase/(Decrease)in Inventories	27.37	170.83
- Increase/(Decrease)in Loans	(2,218.31)	(136.90)
- Increase/(Decrease)in Other financial assets	1,063.59	(715.78)

- Increase/(Decrease)in Other non financial assets	(145.90)	113.77
- Increase/(Decrease)in Derivative financial instruments	39.39	-
- Increase/(Decrease)in Trade payables	10,825.12	628.87
- Increase/(Decrease)in Other financial liabilities	647.35	269.86
- Increase/(Decrease)in Other non financial liabilities	(11.93)	80.50
- Increase/(Decrease)in Provisions	153.18	365.75
Cash generated from operations	1,144.17	5,696.51
- Taxes paid (net)	(395.37)	(298.16)
Net cash generated from operating activities (A)	748.80	5,398.35
B. Cash flow generated from Investing activities		
- (Purchase) / Proceeds from sale of property, plant and equipment	(20.54)	(23.04)
- (Purchase) / Proceeds from sale of investments	(224.07)	(111.60)
- Dividend income received	0.60	72.56
Net cash generated from investing activities(B)	(244.00)	(62.08)
C. Cash flow generated from Financing activities		
- Dividend paid	-	(227.17)
- Dividend distribution tax paid	-	(32.28)
-Interest Paid	(124.94)	(486.21)
- Increase/ (Decrease) in Borrowings	(979.67)	(2,875.56)
Net cash generated from financing activities (C)	(1,104.62)	(3,621.22)
Net increase in cash and cash equivalents (A+B+C)	(599.82)	1,715.05
Cash and cash equivalents at the beginning of the period	5,306.30	11,265.34
Cash and cash equivalents at the end of the period	4,706.48	12,980.39
Cash and cash equivalents comprise of		
Cash and cheques in hand	17.78	9.96
Balances with scheduled banks	4,688.70	12,970.43
Total	4,706.48	12,980.39



Consolidated Segment information for the quarter and Half year ended September 30, 2020

Rs. in Lakh

S. No	Particulars	Quarter Ended			Half year Ended		Year Ended
		September 30, 2020 (Unaudited)	June 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	September 30, 2020 (Unaudited)	September 30, 2019 (Unaudited)	March 31, 2020 (Audited)
	I. SEGMENT REVENUE						
a)	Broking & Related Activities	2,783.40	1,993.46	2,172.61	4,776.86	4,501.54	8,392.81
b)	Financing Activities	79.36	58.73	51.11	138.09	145.34	300.35
c)	Asset Management Activities	12.30	9.68	(6.45)	21.98	12.67	29.03
d)	Real estate development Activities	66.07	-	131.13	66.07	348.18	659.10
	Less: Inter Segment Revenue	74.20	64.25	68.11	138.45	144.43	293.65
	Net Sales/ Revenue from Operation	2866.92	1997.62	2280.28	4864.55	4,863.31	9,087.64

	II.Segment Results						
	Profit/(Loss) before finance costs, exceptional items and tax						
a	Broking & Related Activities	1,004.92	716.03	975.66	1,720.95	1,739.75	2,823.73
b	Financing Activities	63.66	45.87	54.00	109.53	118.59	103.25
c	Asset Management Activities	(3.28)	(1.45)	(3.21)	(4.73)	(6.25)	(12.45)
d	Real estate development Activities	18.87	(3.36)	39.90	15.51	103.90	185.27
	Total	1,084.17	757.09	1,066.35	1,841.25	1,955.99	3,099.81
	Less: Finance Cost	82.46	71.05	225.95	153.52	486.21	807.56
	Profit/(Loss) before exceptional items and tax	1,001.70	686.04	840.40	1,687.74	1,469.78	2,292.25
	Exceptional Items	-	-	-	-	-	-
	Profit/(Loss) before tax	1,001.70	686.04	840.40	1,687.74	1,469.78	2,292.25

	Tax Expenses	192.47	197.16	209.63	389.63	369.85	543.47
	Total Tax Expenses	192.47	197.16	209.63	389.63	369.85	543.47
	Profit/(Loss) for the year	809.23	488.88	630.77	1,298.11	1,099.93	1,748.78
	III.Segment Assets						
a	Broking & Related Activities				42,936.97	30,895.52	31,279.88
b	Financing Activities				3,492.45	2,079.46	1,600.32
c	Asset Management Activities				4,056.97	4,164.92	4,070.72
d	Real estate development Activities				312.01	295.99	303.80
	Less:Inter Segment Assets				(5,183.56)	(3,805.62)	(3,664.44)
	Total				45,614.83	33,630.26	33,590.28
	IV.Segment Liabilities						
a	Broking & Related Activities				27,616.77	17,583.83	17,255.36
b	Financing Activities				2,750.91	1,303.53	892.67

c	Asset Management Activities	2,798.23	2,881.30	2,771.36
d	Real estate development Activities	5.40	0.73	3.44
	Less:Inter Segment Liabilities	(3,812.80)	(2,434.86)	(2,293.68)
	Total	29,358.52	19,334.54	18,629.15
	V.Capital Employed			
	(Segment Assets - Segment Liabilities)			
a	Broking & Related Activities	15,320.20	13,311.68	14,024.52
b	Financing Activities	741.54	775.93	707.65
c	Asset Management Activities	1,258.73	1,283.62	1,299.36
d	Real estate development Activities	306.61	295.26	300.35
	Less:Inter Segment	(1,370.76)	(1,370.76)	(1,370.76)
	Total	16,256.31	14,295.72	14,961.13



The group has reported segment information as per IND AS 108 on 'Operating segments'. Operating segments are defined as components of an enterprise for which discrete financial information is available that is evaluated regularly by the chief operating decision maker, in deciding how to allocate resources and assessing performance. The Group business comprises of "Broking and other related activities", "Financing activities", "Asset Management and Advisory activities" and "Real estate development activities".

Notes to Standalone and Consolidated Financial results :

1. The above Unaudited Financial Results of the Company for the Second Quarter and Half year Ended on September 30,2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 11th November 2020.The Statutory Auditors have conducted a "Limited Review" of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 .
2. The consolidated results of the Company include limited reviewed results of the subsidiaries – Arihant Investment Advisers Private Limited (Formerly - Arihant Financial Planners and Advisors Private Limited) (100%), Arihant Futures and Commodities Limited (100%) Arihant Financial Services Limited (100%), Arihant Lifespace Infra Developers Limited (100%), Arihant Insurance Broking Services Limited (100%), Ahinsa Lifespace Infraheight Limited (100%), Arihant Asset Management Limited (Formerly- Arihant Housing Finance Corporation Limited) (100%), Arihant Capital (IFSC) Limited (100%).
3. Company has opted to publish the consolidated financial results pursuant to Regulation 33 & 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015. Both the Consolidated and the Standalone financial results have been submitted to BSE where the Company's shares are listed.
4. Covid- 19 outbreak was declared as a global pandemic. Indian Government followed an approach of complete lockdown for a period beginning from March 2020, now lifted. The government had taken various measures to control the virus spread since the lockdown was lifted. However the impact assessment of COVID 19 is a continuing process given its nature and duration. The Company will continue to monitor for any material changes to future economic conditions. and as of September 30, 2020 based on the facts and circumstances existing as of that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.
5. The Company has recognised provisions as on 30 September 2020 towards its assets including loans based on the information available at this point of time including estimates and assumptions specific to the impact of the COVID-19 pandemic, in accordance with the Expected Credit Loss method. Given the dynamic and evolving nature of the COVID-19 pandemic, these estimates and assumptions may be affected by the severity, duration of the pandemic and other variables.
6. Previous period / year figures have been regrouped / reclassified, wherever found necessary, to conform to current period / year classification.



About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.50 lacs customers and over 800 offices across India as on September 30, 2020.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Portfolio Management Services Under SEBI License
- Priority Client Group (PCG)
- RBI Registered Non Banking Financial Services Company
- Merchant Banking and Investment Banking (Category 1)
- IRDAI Registered Insurance Broker

Other Details:

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

Arihant Capital Markets Ltd.

www.arihantcapital.com

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