



### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

(Rs. in lacs)

S. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.2014
	<b>Part-1</b>	Un audited	Un audited	Un audited	Un audited	Un audited	Audited	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
<b>1</b>	<b>Income :</b>												
a)	Net Sales and Income from Operation	941.49	979.99	625.22	1921.48	1236.08	2493.50	1231.45	1299.43	883.17	2530.88	1801.36	3430.10
b)	Other Operating Income	291.60	248.93	145.51	540.53	310.06	660.24	290.98	250.44	112.64	541.42	285.21	632.37
	<b>TOTAL INCOME (1)</b>	<b>1233.09</b>	<b>1228.92</b>	<b>770.73</b>	<b>2462.01</b>	<b>1546.14</b>	<b>3153.74</b>	<b>1522.43</b>	<b>1549.87</b>	<b>995.81</b>	<b>3072.30</b>	<b>2086.57</b>	<b>4062.48</b>
<b>2</b>	<b>Expenditure:</b>												
a)	Commission	424.36	490.63	273.49	914.99	528.84	1109.52	462.50	538.38	344.81	1000.88	714.11	1388.55
b)	Purchase	-	-	-	-	-	-	-	-	-	-	-	-
c)	Employees Cost	204.71	194.22	180.65	398.93	355.81	762.55	253.39	236.60	224.00	489.99	447.55	928.81

d)	Depreciation	30.11	29.35	27.35	59.46	56.13	107.10	34.45	34.13	29.65	68.58	61.71	118.87
e)	Administrative & Other Expenditure	291.79	265.70	196.43	557.49	461.64	852.36	391.99	336.54	279.82	728.53	641.46	1148.50
	<b>TOTAL EXPENDITURE (2)</b>	<b>950.98</b>	<b>979.90</b>	<b>677.92</b>	<b>1930.88</b>	<b>1402.42</b>	<b>2831.53</b>	<b>1142.32</b>	<b>1145.64</b>	<b>878.28</b>	<b>2287.97</b>	<b>1864.83</b>	<b>3584.73</b>
3	Profit from Operation before other Income, Interest & Exceptional Item (1-2)	282.11	249.02	92.81	531.13	143.72	322.21	380.11	404.24	117.53	784.33	221.74	477.74
4	Other Income	90.03	91.77	108.69	181.80	202.24	413.39	125.85	130.68	120.41	256.53	265.76	570.87
5	<b>Profit from ordinary activities before Finance Cost &amp; Exceptional Item</b>	<b>372.14</b>	<b>340.79</b>	<b>201.50</b>	<b>712.93</b>	<b>345.96</b>	<b>735.60</b>	<b>505.96</b>	<b>534.92</b>	<b>237.94</b>	<b>1040.86</b>	<b>487.50</b>	<b>1048.61</b>
6	Finance Cost	55.83	45.82	20.36	101.65	38.59	116.53	60.94	36.25	16.66	97.19	33.46	80.88
7	<b>Profit after Finance Cost but before exceptional item</b>	<b>316.31</b>	<b>294.97</b>	<b>181.14</b>	<b>611.28</b>	<b>307.37</b>	<b>619.06</b>	<b>445.02</b>	<b>498.67</b>	<b>221.28</b>	<b>943.67</b>	<b>454.04</b>	<b>967.73</b>
8	Exceptional Items	-	-	74.14	-	74.14	286.51	-	-	124.37	-	124.37	480.43
9	Profit from ordinary activities before tax	316.31	294.97	107.00	611.28	233.23	332.55	445.02	498.67	96.91	943.67	329.67	487.30
10	Tax Expense	86.80	87.33	38.59	174.13	65.99	81.28	132.01	155.74	38.16	287.75	99.86	127.03
11	<b>Net Profit from Ordinary Activities after Tax</b>	<b>229.51</b>	<b>207.64</b>	<b>68.41</b>	<b>437.15</b>	<b>167.24</b>	<b>251.27</b>	<b>313.01</b>	<b>342.93</b>	<b>58.75</b>	<b>655.92</b>	<b>229.81</b>	<b>360.27</b>

12	Extraordinary Items (Net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-
13	<b>Net Profit for the period</b>	<b>229.51</b>	<b>207.64</b>	<b>68.41</b>	<b>437.15</b>	<b>167.24</b>	<b>251.27</b>	<b>313.01</b>	<b>342.93</b>	<b>58.75</b>	<b>655.92</b>	<b>229.81</b>	<b>360.27</b>
14	Minority Interest	-	-	-	-	-	-	(3.82)	(3.16)	(5.47)	(6.98)	(4.97)	(8.79)
15	<b>Profit after Minority Interest</b>	<b>229.51</b>	<b>207.64</b>	<b>68.41</b>	<b>437.15</b>	<b>167.24</b>	<b>251.27</b>	<b>316.83</b>	<b>346.09</b>	<b>64.22</b>	<b>662.90</b>	<b>234.78</b>	<b>369.06</b>
16	Paid up Equity Share Capital	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13	1041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	4194.78	-	-	-	-	-	5786.82
18	Earnings Per Share (Rs.)												
	Basic & Diluted EPS (Rs.) excluding extraordinary items	1.10	1.00	0.33	2.10	0.80	1.21	1.52	1.66	0.31	3.18	1.13	1.77
	Basic & Diluted EPS (Rs.) including extraordinary items	1.10	1.00	0.33	2.10	0.80	1.21	1.52	1.66	0.31	3.18	1.13	1.77

## Part-II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014

S. No.	Particulars of Shareholdings	STANDALONE						CONSOLIDATED					
		Quarter Ended			Half Year Ended		Year Ended	Quarter Ended			Half Year Ended		Year Ended
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.2014
<b>A</b>	<b>1. Public Shareholdings</b>												
	Number of Shares	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508	5401508
	Percentage of Shareholding	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94	25.94
	<b>2. Promoters and promoter group Shareholding</b>												
a)	Pledged/encumbered												
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non –encumbered												
	No of shares	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052	15421052
	Percentage of shares (as a % of the total shareholding of promoter and promoter groups)	100	100	100	100	100	100	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06	74.06
<b>B</b>	<b>Investor Complaints</b>	Pending at beginning of Quarter			Received During the Quarter			Disposed of during the Quarter			Remaining unresolved at end of Quarter		
		Nil			6			6			Nil		

## Notes:

## 1. Unaudited Statement of Assets and Liabilities as at 30th September, 2014

Particulars	(Rs. in Lacs)			
	STANDALONE		CONSOLIDATED	
	30.09.2014	31.03.2014	30.09.2014	31.03.2013
	Unaudited	Audited	Unaudited	Audited
<b>EQUITY &amp; LIABILITIES</b>				
<b>Shareholders' fund</b>				
Share Capital	1041.13	1041.13	1041.13	1041.13
Reserves and Surplus	4556.27	4194.78	6372.50	5786.82
A	<b>5597.40</b>	<b>5235.91</b>	<b>7413.63</b>	<b>6827.94</b>
<b>Minority Interest</b>				
B			18.10	14.90
<b>Non-Current Liabilities</b>				
Deferred Tax Liabilities (net)	49.73	73.95	43.42	67.61
C	<b>49.73</b>	<b>73.95</b>	<b>43.42</b>	<b>67.61</b>
<b>Current Liabilities</b>				
Short-Term Borrowings	1614.60	0.72	1380.70	0.72
Trade Payables	2831.79	1936.23	5713.14	3480.83
Other Current Liabilities	1204.34	896.79	1770.11	1545.45
Short-Term Provisions	39.26	182.71	73.31	182.71
D	<b>5689.99</b>	<b>3016.45</b>	<b>8937.26</b>	<b>5209.71</b>
<b>Total (A+B+C)</b>	<b>11337.12</b>	<b>8326.31</b>	<b>16412.41</b>	<b>12120.17</b>
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Fixed Assets			0.00	0.00
Tangible Assets	817.48	936.67	2007.53	2132.73
Intangible Assets	28.07	38.01	30.15	41.19
Non-Current Investments	1057.57	796.86	12.48	9.88
Other Non-Current Assets	210.94	210.85	275.14	275.05
A	<b>2114.06</b>	<b>1982.39</b>	<b>2325.29</b>	<b>2458.85</b>
<b>Current Assets</b>				

Current Investments	684.83	966.85	684.83	966.85
Inventories	151.52	369.93	736.51	369.93
Trade Receivables	5122.61	946.24	6513.51	2184.16
Cash and Cash Equivalents	2596.54	3085.26	4570.96	5191.80
Short- Term Loans and Advances	21.91	202.09	0.00	0.00
Other Current Assets	645.65	773.56	1581.32	948.57
B	<b>9223.06</b>	<b>6343.92</b>	<b>14087.12</b>	<b>9661.31</b>
<b>Total (A+B)</b>	<b>11337.12</b>	<b>8326.31</b>	<b>16412.41</b>	<b>12120.17</b>

2. The above unaudited financial results of the company for the quarter and half year ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 8<sup>th</sup> November, 2014. The Statutory Auditors have conducted a "Limited Review" of these results as per the terms of clause 41 of Listing Agreement.
3. The unaudited consolidated financial results of the group includes results of Arihant Capital Markets Limited and its following subsidiaries: Arihant Finsec Limited (100%), Arihant Financial Services Limited (100%), Arihant Futures & Commodities Limited (99.86%), Arihant Insurance Broking Services Limited (100%), Arihant Financial Planners & Advisors Pvt. Ltd. (51.2%), Arihant Quality Educational Services And Trainings Ltd. (51%), Ahinsa Lifespace Infraheight Ltd. (100%) & Arihant Housing Finance Corporation Limited (100%).
4. The Company has computed depreciation with reference to the useful life of assets specified in the manner prescribed in Schedule II of the Companies Act, 2013. Accordingly, an amount of Rs. 51.11 Lacs (Rs. 52.17 Lacs on consolidated basis) (net of deferred tax) on account of assets whose useful life has already exhausted as on 01.04.2014, has been charged to opening balance of general reserve.
5. The Consolidated accounts have been prepared in accordance with the principles and procedures as set out in AS-21
6. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
7. Provision for Tax has been computed as per AS-22 issued by the Institute of Chartered Accountants of India.
8. Figures pertaining to previous years/ periods have been re-grouped and re-arranged wherever necessary.

By or on behalf of the Board

Place: Mumbai  
Date: November 08, 2014

Ashok Kumar Jain  
Chairman & Managing Director

**About Arihant Capital Markets Ltd.**

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.20 lacs customers and over 690 offices across India as of October 31<sup>st</sup>, 2014.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Investment Services– Priority Client Group (PCG) and Financial Planning
- Merchant Banking and Investment Banking (Category 1)

**Other Details:**

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

ARIHANT capital markets Ltd

[www.arihantcapital.com](http://www.arihantcapital.com)

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[www.arihantcapital.com](http://www.arihantcapital.com)