



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(Rs. in lacs)

S. No.	Particulars	STANDALONE					CONSOLIDATED				
		Quarter Ended			Year Ended		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Refer Note 3	Unaudited	Refer Note 3	Audited	Audited	Refer Note 3	Unaudited	Refer Note 3	Audited	Audited
1	Revenue from Operations:										
a)	Interest Income	654.22	634.38	765.85	2,728.68	2,763.54	679.63	654.99	745.41	2,923.71	3,103.48
b)	Dividend Income	0.85	3.17	0.65	76.35	14.14	0.85	3.17	0.65	76.59	14.14
c)	Fees and Commission income	1,061.95	1,203.12	1,239.36	4,601.80	4,995.43	1,080.73	1,260.43	1,381.64	4,930.07	5,532.60
d)	Net Gain on fair value changes	174.62	59.43	153.45	497.98	175.78	170.83	59.61	153.37	491.83	179.87
e)	Sale Of products	-	-	-	-	-	102.93	199.61	126.07	638.72	493.18
f)	Other operating Income	0.18	2.76	3.20	9.13	3.20	0.18	3.26	3.20	9.13	3.20
	Total Revenue from Operations	1,891.83	1,902.86	2,162.52	7,913.93	7,952.09	2,035.16	2,181.06	2,410.34	9,070.04	9,326.45
2	Other Income	8.87	0.71	9.33	11.97	24.36	6.15	1.95	0.20	17.60	103.28
3	TOTAL INCOME (1+2)	1,900.70	1,903.57	2,171.85	7,925.90	7,976.45	2,041.32	2,183.02	2,410.54	9,087.64	9,429.73
4	Expenditure:										
a)	Finance Cost	154.20	154.37	174.30	771.76	865.61	159.26	162.08	216.44	807.56	994.53

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b)	Fees and commission expenses	633.18	558.23	608.58	2,318.72	2,587.49	642.15	608.65	712.93	2,585.75	3,013.09
c)	Impairment on financial instruments	25.41	10.00	5.98	50.41	5.98	278.55	10.00	84.52	303.55	84.52
d)	Cost of Sales	-	-	-	-	-	63.26	112.43	30.05	363.19	284.28
e)	Employees Benefit Expenses	378.58	349.51	385.57	1,440.64	1,332.85	408.58	386.62	431.57	1,575.52	1,512.17
f)	Depreciation and amortisation expenses	26.75	31.64	30.59	115.34	114.38	32.95	33.85	34.11	128.07	119.81
g)	Administrative & Other Expenditure	212.38	228.40	202.93	900.22	865.08	249.94	253.55	174.30	1,031.75	1,009.42
	TOTAL EXPENDITURE (4)	1,430.50	1,332.15	1,407.95	5,597.10	5,771.39	1,834.68	1,567.17	1,683.93	6,795.39	7,017.82
5	Profit/(Loss) before Tax & Exceptional Item (1-2)	470.19	571.42	763.90	2,328.80	2,205.06	206.63	615.84	726.61	2,292.25	2,411.91
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-
7	Profit/(Loss) before Tax(5-6)	470.19	571.42	763.90	2,328.80	2,205.06	206.63	615.84	726.61	2,292.25	2,411.91
8	Tax Expense	59.20	178.08	210.93	552.74	652.09	(11.99)	185.61	228.95	543.47	736.57
9	Net Profit/(Loss) for the period(7-8)	411.00	393.34	552.97	1,776.06	1,552.97	218.63	430.23	497.66	1,748.78	1675.35

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		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
10	Other Comprehensive Income										
A)i)	Items that will not be reclassified to profit or loss	(0.13)	-	2.91	(0.13)	2.91	4.79	-	4.32	4.79	4.32
ii)	Income tax relating to items that will not be reclassified to profit or loss	0.03	-	(0.85)	0.03	(0.85)	(1.20)	-	(1.24)	(1.20)	(1.24)
B)i)	Items that will be reclassified to profit or loss	-	-	-	-	-	7.63	1.13	(0.04)	11.73	6.75
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	1.07	(0.29)	1.76	-	-
	Other Comprehensive Income/(Loss)(net of tax)	(0.10)	-	2.06	(0.10)	2.06	12.27	0.84	4.81	15.31	9.83
11	Total comprehensive Income(9+10)	410.90	393.34	555.02	1,775.96	1,555.03	230.90	431.06	502.47	1,764.09	1685.18
12	Paid up Equity Share Capital	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13	1,041.13
	(Face Value per share)	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-	5/-

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13	Earnings Per Share(Rs.)										
	Basic & Diluted EPS(Rs.)Excluding extraordinary items	1.97	1.89	2.66	8.53	7.46	1.05	2.07	2.39	8.40	8.05
	Basic & Diluted EPS(Rs.)Including extraordinary items	1.97	1.89	2.66	8.53	7.46	1.05	2.07	2.39	8.40	8.05

Audited Balance Sheet (Standalone and Consolidated) as at 31st March 2020
(RS. in lacs)

Particulars	STANDALONE		CONSOLIDATED	
	31.03.2020	31.03.2019	31.03.2020	31.03.2019
ASSETS				
1) Financial assets				
a) Cash and Cash Equivalents	5,095.76	778.67	5,306.30	1,466.60
b) Bank balance other than (a)above	10,502.18	7,846.71	10,548.32	9,780.42
c) Securities for trade	964.88	945.49	964.88	945.49
d) Receivables				
i) Trade Receivables	6432.58	12,796.42	7,523.67	12,871.52
e) Loans	1,630.68	780.00	1,198.62	1,563.29
f) Investments	2,128.05	1,947.81	757.28	577.05
g) Other Financial assets	1,769.30	1,269.12	1,938.96	1,404.13
	28,523.53	26,364.21	28,238.05	28,608.50
2) Non financial assets				
a) Inventories	-	-	2847.01	3,196.00
b) Current tax assets(net)	22.37	-	35.26	1.61
c) Deferred tax assets (net)	-	-	47.36	6.25
d) Investment Property	-	-	185.27	185.27
e) Property, plant and equipment	879.43	901.06	1,826.24	1,850.85
f) Other intangible assets	60.43	68.27	70.88	69.10
g) Other non financial assets	197.52	281.67	340.21	359.20
	1,159.75	1,251.00	5,352.23	5,668.29
Total Assets	29,683.28	27,615.21	33,590.28	34,276.79

LIABILITIES & EQUITY				
LIABILITIES				
1) Financial Liabilities				
a) Derivative financial instruments	1.96	-	1.96	-
b) Payables				
i) Trade Payables				
i) Total outstanding dues of micro & small enterprises	-	-	-	-
ii) Total outstanding dues of creditors other than micro & small enterprises	11,529.20	4,160.07	11,533.48	6,094.08
c) Borrowings	3,479.06	9,770.24	4,140.32	10,916.44
d) Other financial Liabilities	1,738.29	2,371.27	1,750.88	2,624.51
	16,748.51	16,301.59	17,426.64	19,635.02
2) Non Financial Liabilities				
a) Current Tax Liabilities (net)	-	40.27	9.59	62.89
b) Provisions	209.12	174.98	226.48	215.90
c) Deferred Tax Liabilities (net)	45.26	47.12	45.26	47.12
d) Other non financial liabilities	226.71	199.69	921.18	859.38
	481.08	462.05	1,202.50	1,185.28
3) Equity				
a) Equity share capital	1,041.13	1,041.13	1,041.13	1,041.13
b) Other equity	11,412.55	9,810.45	13,920.00	12,415.36
	12,453.68	10,851.57	14,961.13	13,456.49
Total Liabilities & Equity	29,683.28	27,615.21	33,590.28	34,276.79



Notes :

1. The above Audited Financial Results of the Company for the Quarter and Year ended on March 31st, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 9th July, 2020. The Statutory Auditors have conducted audit of these results in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended.
2. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and the other accounting principles generally accepted in India

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules there under and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 31st March 2020 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by regulators are implemented as and when they are issued/ applicable.

3. The figures for the quarter ended 31st March 2020 and 31st March 2019 represent the balance between audited financial in respect of the full financial year and those published till the third quarter of the respective financial years.
4. The Board of Directors, have recommended a Dividend for the financial year ended on 31/03/2020 @ 20% (i.e. Rs.1/-) per equity share to the equity shareholders. The Dividend will be paid after the approval of shareholders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General Meeting shall be decided and informed in due course of time.
5. The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the year ended on 31st March 2020
6. Covid- 19 outbreak was declared as a global pandemic. Indian Government have followed as approach of complete lockdown since March 23, 2020, during which only defined essential services were operating with limited capacity. Stock broking services has been declared as an essential services and accordingly, the Company has been in operation consistently with minimal permitted staff. Accordingly, as of March 31, 2020 based on the facts and circumstances existing as of



that date, the Company does not anticipate any material uncertainties which affects its liquidity position and also ability to continue as a going concern.

7. Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and year ended 31st March, 2019 are as under:

Description	Standalone		consolidated	
	Quarter ended 31.03.2019	Year ending on 31.03.2019	Quarter ended 31.03.2019	Year ending on 31.03.2019
Net Profit as per Previous GAAP (Indian GAAP)	484.23	1,683.39	525.18	1,902.02
GAAP adjustments:				
Reclassification of net actuarial gain on employee defined benefit obligation to OCI	(2.91)	(2.91)	(4.32)	(4.32)
Decrease in revenue from sale of plots	-	-	(760.53)	(760.53)
Decrease in cost of sale	-	-	672.19	672.19
Due to change in functional Currency of subsidiary	-	-	(7.29)	(7.29)
Gain on Fair Valuation of Securities for Trade	13.77	24.92	13.77	24.92
Gain/(loss) on Fair Valuation of Investments	45.02	(165.28)	45.02	(165.28)
Deferred tax on above	12.84	12.84	13.64	13.64
Total GAAP adjustments	68.73	(130.42)	(27.52)	(226.67)
Net profit after tax (before OCI) as per Ind AS	552.96	1,552.97	497.66	1,675.35
Other Comprehensive Income (net of Income Tax)				
Remeasurements of the defined benefit plans	2.06	2.06	3.08	3.08
Foreign Currency Translation Reserve			1.73	6.75
Total Comprehensive Income under Ind AS	555.02	1,555.03	502.47	1,685.18



Reconciliation of net worth reported in accordance Indian GAAP to net worth in accordance with Ind AS for the year ended 31st March, 2019 are as under:

Description	Standalone	Consolidated
	For the year ended 31st March, 2019	For the year ended 31st March, 2019
Net worth under previous GAAP	10,909.71	13,603.10
GAAP adjustments:		
Gain on Fair Valuation of Securities for Trade	25.80	25.80
Foreign Currency Translation Reserve		3.71
Due to change in functional Currency of subsidiary		(4.11)
Gain/(loss) on Fair Valuation of Investments	(86.50)	(86.50)
Decrease in profit after tax on adoption of Ind-AS 115		(88.34)
Deferred tax impact on above adjustments	2.56	2.82
Total GAAP adjustments	(58.14)	(146.61)
Net worth under Ind AS	10,851.57	13,456.49

8. There is no reportable segment pursuant to Ind AS-108
9. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

Place: Indore
Date: July 9, 2020

By or on behalf of the Board
For Arihant Capital Markets Limited

Ashok Kumar Jain
Chairman & Managing Director
DIN :00184729



About Arihant Capital Markets Ltd.

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.48 lacs customers and over 800 offices across India as on March 31st, 2020.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Currency to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Portfolio Management Services Under SEBI License
- Priority Client Group (PCG)
- RBI Registered Non Banking Financial Services Company
- Merchant Banking and Investment Banking (Category 1)
- IRDAI Registered Insurance Broker

Other Details:

Face Value Of Equity Shares	5
Market Lot Of Equity Shares	1
BSE Code	511605
Reuters	ARCM.BO

Arihant Capital Markets Ltd.

www.arihantcapital.com

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