



## AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31<sup>st</sup>, 2019

(Rs. in lacs)

| S. No.   | Particulars  | STANDALONE      |                 |                 |                 |                 | CONSOLIDATED    |                 |                 |                  |                  |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|------------------|
|          |  | Quarter Ended   |                 |                 | Year Ended      |                 | Quarter Ended   |                 |                 | Year Ended       |                  |
|          |  | 31.03.2019      | 31.12.2018      | 31.03.2018      | 31.03.2019      | 31.03.2018      | 31.03.2019      | 31.12.2018      | 31.03.2018      | 31.03.2019       | 31.03.2018       |
| Part-1   | Audited  | Unaudited       | Audited         | Audited         | Audited         | Audited         | Unaudited       | Audited         | Audited         | Audited          |                  |
| <b>1</b> | <b>Income from Operations:</b>                               |                 |                 |                 |                 |                 |                 |                 |                 |                  |                  |
| a)       | Revenue from Operations                                      | 1,899.49        | 1,602.52        | 1,776.05        | 7,383.09        | 9,125.69        | 2,985.12        | 1,947.40        | 1,978.38        | 9,483.43         | 9,710.35         |
| b)       | Other Income   | 213.56          | 180.61          | 124.04          | 733.72          | 301.30          | 103.71          | 267.54          | 185.69          | 823.74           | 534.06           |
|          | <b>TOTAL INCOME (1)</b>                                      | <b>2,113.05</b> | <b>1,783.12</b> | <b>1,900.09</b> | <b>8,116.81</b> | <b>9,426.99</b> | <b>3,088.83</b> | <b>2,214.94</b> | <b>2,164.08</b> | <b>10,307.18</b> | <b>10,244.41</b> |
| <b>2</b> | <b>Expenditure:</b>  |                 |                 |                 |                 |                 |                 |                 |                 |                  |                  |
| a)       | Cost of Sales  | -               | -               | -               | -               | -               | 702.24          | 83.38           | 57.61           | 956.48           | 107.62           |
| b)       | Employees Benefit Expenses                                   | 382.67          | 324.95          | 281.81          | 1,329.95        | 1,227.81        | 427.25          | 381.08          | 326.32          | 1,507.85         | 1,397.88         |
| c)       | Finance Cost   | 174.30          | 176.40          | 276.35          | 865.61          | 668.53          | 216.44          | 247.92          | 298.03          | 994.53           | 718.51           |
| d)       | Depreciation and amortisation expenses                       | 30.59           | 28.67           | 28.41           | 114.38          | 92.82           | 34.11           | 29.32           | 29.82           | 119.81           | 99.15            |
| e)       | Administrative & Other Expenditure                           | 817.49          | 852.02          | 921.58          | 3,458.55        | 4,569.31        | 941.02          | 995.40          | 1,017.71        | 4,076.29         | 4,941.23         |
|          | <b>TOTAL EXPENDITURE (2)</b>                                 | <b>1,405.04</b> | <b>1,382.04</b> | <b>1,508.16</b> | <b>5,768.49</b> | <b>6,558.47</b> | <b>2,321.07</b> | <b>1,737.12</b> | <b>1,729.50</b> | <b>7,654.96</b>  | <b>7,264.39</b>  |
| <b>3</b> | <b>Profit/(Loss) before Tax &amp; Exceptional Item (1-2)</b> | <b>708.00</b>   | <b>401.08</b>   | <b>391.93</b>   | <b>2,348.32</b> | <b>2,868.52</b> | <b>767.76</b>   | <b>477.82</b>   | <b>434.58</b>   | <b>2,652.22</b>  | <b>2,980.03</b>  |

| S. No. | Particulars   | STANDALONE    |               |               |                 |                 | CONSOLIDATED  |               |               |                 |                 |
|--------|---|---------------|---------------|---------------|-----------------|-----------------|---------------|---------------|---------------|-----------------|-----------------|
|        |   | Quarter Ended |               |               | Year Ended      |                 | Quarter Ended |               |               | Year Ended      |                 |
|        |   | 31.03.2019    | 31.12.2018    | 31.03.2018    | 31.03.2019      | 31.03.2018      | 31.03.2019    | 31.12.2018    | 31.03.2018    | 31.03.2019      | 31.03.2018      |
| 4      | Exceptional Items   | -             | -             | -             | -               | -               | -             | -             | -             | -               | -               |
| 5      | <b>Profit/(Loss) from ordinary activities before Tax</b>    | 708.00        | 401.08        | 391.93        | 2,348.32        | 2,868.52        | 767.76        | 477.82        | 434.58        | 2,652.22        | 2,980.03        |
| 6      | Tax Expense   | 223.77        | 99.74         | 140.19        | 664.93          | 865.27          | 242.59        | 122.29        | 153.27        | 750.20          | 913.20          |
| 7      | <b>Net Profit/(Loss) from Ordinary Activities after Tax</b> | <b>484.23</b> | <b>301.34</b> | <b>251.74</b> | <b>1,683.39</b> | <b>2,003.25</b> | <b>525.17</b> | <b>355.53</b> | <b>281.31</b> | <b>1,902.02</b> | <b>2,066.83</b> |
| 8      | Extraordinary Items   | -             | -             | -             | -               | -               | -             | -             | -             | -               | -               |
| 9      | <b>Net Profit/(Loss) for the period</b>                     | <b>484.23</b> | <b>301.34</b> | <b>251.74</b> | <b>1,683.39</b> | <b>2,003.25</b> | <b>525.17</b> | <b>355.53</b> | <b>281.31</b> | <b>1,902.02</b> | <b>2,066.83</b> |
| 10     | Minority Interest   | -             | -             | -             | -               | -               | -             | -             | -             | -               | -               |
| 11     | <b>Net Profit/(Loss) after taxes and Minority Interest</b>  | <b>484.23</b> | <b>301.34</b> | <b>251.74</b> | <b>1,683.39</b> | <b>2,003.25</b> | <b>525.17</b> | <b>355.53</b> | <b>281.31</b> | <b>1,902.02</b> | <b>2,066.83</b> |

| S. No. | Particulars   | STANDALONE    |            |            |            |            | CONSOLIDATED  |            |            |            |            |
|--------|---|---------------|------------|------------|------------|------------|---------------|------------|------------|------------|------------|
|        |   | Quarter Ended |            |            | Year Ended |            | Quarter Ended |            |            | Year Ended |            |
|        |   | 31.03.2019    | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 | 31.03.2019    | 31.12.2018 | 31.03.2018 | 31.03.2019 | 31.03.2018 |
| 12     | Paid up Equity Share Capital                            | 1,041.13      | 1,041.13   | 1,041.13   | 1,041.13   | 1,041.13   | 1,041.13      | 1,041.13   | 1,041.13   | 1,041.13   | 1,041.13   |
|        | (Face Value per share)                                  | 5/-           | 5/-        | 5/-        | 5/-        | 5/-        | 5/-           | 5/-        | 5/-        | 5/-        | 5/-        |
| 17     | Reserves excluding Revaluation Reserves                 | -             | -          | -          | 9,860.57   | 8,373.46   | -             | -          | -          | 12,553.95  | 10,848.22  |
| 18     | Earnings Per Share (Rs.)                                |               |            |            |            |            |               |            |            |            |            |
|        | Basic & Diluted EPS (Rs.) excluding extraordinary items | 2.33          | 1.45       | 1.21       | 8.08       | 9.62       | 2.52          | 1.71       | 1.35       | 9.13       | 9.93       |
|        | Basic & Diluted EPS (Rs.) including extraordinary items | 2.33          | 1.45       | 1.21       | 8.08       | 9.62       | 2.52          | 1.71       | 1.35       | 9.13       | 9.93       |



Notes:

1 Audited Statement of Assets and Liabilities as at 31st March 2019

(Rs. in lacs)

| Particulars                     | STANDALONE       |                  | CONSOLIDATED     |                  |
|---------------------------------|------------------|------------------|------------------|------------------|
|                                 | 31.03.2019       | 31.03.2018       | 31.03.2019       | 31.03.2018       |
| <b>EQUITY &amp; LIABILITIES</b> |                  |                  |                  |                  |
| <b>Shareholders' fund</b>       |                  |                  |                  |                  |
| Share Capital                   | 1,041.13         | 1,041.13         | 1,041.13         | 1,041.13         |
| Reserves and Surplus            | 9,868.58         | 8,373.46         | 12,561.97        | 10,848.22        |
| <b>TOTAL( A)</b>                | <b>10,909.71</b> | <b>9,414.59</b>  | <b>13,603.10</b> | <b>11,889.35</b> |
|                                 |                  |                  |                  |                  |
| <b>Non-Current Liabilities</b>  |                  |                  |                  |                  |
| <b>Long Term provision</b>      |                  |                  |                  |                  |
|                                 | 71.43            | 66.60            | 83.32            | 78.15            |
| Deferred Tax Liabilities (net)  | 49.68            | 56.61            | 43.56            | 50.96            |
| <b>( B)</b>                     | <b>121.10</b>    | <b>123.21</b>    | <b>126.89</b>    | <b>129.11</b>    |
|                                 |                  |                  |                  |                  |
| <b>Current Liabilities</b>      |                  |                  |                  |                  |
| Short-Term Borrowings           | 9,770.24         | 9,143.46         | 10,916.44        | 9,508.46         |
| Trade Payables                  | 4,160.07         | 4,143.76         | 6,094.08         | 6,688.67         |
| Other Current Liabilities       | 2,642.71         | 1,798.42         | 2,986.36         | 2,640.64         |
| Short-Term Provisions           | 31.81            | 28.73            | 64.27            | 35.64            |
| <b>( C)</b>                     | <b>16,604.83</b> | <b>15,114.38</b> | <b>20,061.14</b> | <b>18,873.41</b> |
| <b>TOTAL (A+B+C)</b>            | <b>27,635.64</b> | <b>24,652.18</b> | <b>33,791.13</b> | <b>30,891.88</b> |

|                               |                  |                  |                  |                  |
|-------------------------------|------------------|------------------|------------------|------------------|
| <b>ASSETS</b>                 |                  |                  |                  |                  |
| <b>A. Non-Current Assets</b>  |                  |                  |                  |                  |
| Fixed Assets                  |                  |                  |                  |                  |
| Tangible Assets               | 901.06           | 939.67           | 2,036.65         | 2,028.23         |
| Intangible Assets             | 68.27            | 69.61            | 69.10            | 70.51            |
| Non-Current Investments       | 2,034.31         | 1,354.86         | 663.55           | 14.10            |
| Other Non-Current Assets      | 170.85           | 170.85           | 230.34           | 221.31           |
| <b>( A )</b>                  | <b>3,174.49</b>  | <b>2,534.99</b>  | <b>2,999.65</b>  | <b>2,334.15</b>  |
|                               |                  |                  |                  |                  |
| <b>B. Current Assets</b>      |                  |                  |                  |                  |
| Current Investments           | -                | 264.06           | -                | 264.06           |
| Inventories                   | 919.69           | 1,283.49         | 3,443.50         | 4,661.15         |
| Trade Receivables             | 12,520.66        | 11,571.09        | 12,761.85        | 11,693.44        |
| Cash and Cash Equivalents     | 9,176.88         | 7,523.54         | 11,798.78        | 10,621.69        |
| Short-Term Loans and Advances | 780.00           | 923.16           | 1,568.93         | 517.36           |
| Other Current Assets          | 1,063.93         | 551.84           | 1,218.43         | 800.03           |
| <b>( B )</b>                  | <b>24,461.15</b> | <b>22,117.19</b> | <b>30,791.48</b> | <b>28,557.73</b> |
| <b>TOTAL (A + B)</b>          | <b>27,635.64</b> | <b>24,652.18</b> | <b>33,791.13</b> | <b>30,891.88</b> |



2. The above Audited Financial Results of the Company for the quarter and year ended March 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 21<sup>st</sup> May 2019.
3. The Board of Directors have recommended a dividend for the financial year ended on 31/03/2019 @ 15% (i.e. `0.75 paise) per equity shares to the equity shareholders. The Dividend will be paid after the approval of shareholders at ensuing Annual General Meeting. The date of book closure for the entitlement of such dividend and Annual General meeting shall be decided and informed in due course of time. As per the revised AS 4 no provision has been made in respect of the aforesaid Dividend proposed by the Board of Directors for the year ended 31<sup>st</sup> March, 2019
4. The figures for the quarter ended March 31,2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter for the relevant financial years.
5. There is no reportable segment pursuant to AS-17 issued by ICAI. Hence no disclosure is required under AS-17.
6. Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

**Place: INDORE**

**Date: May 21, 2019**

**For and on behalf of the Board**

**Ashok Kumar Jain  
Chairman & Managing Director**



**About Arihant Capital Markets Ltd.**

Arihant Capital Markets Limited (Arihant) is a leading stock broking company of India with an average of more than 1.38 lacs customers and over 750 offices across India as on March 31<sup>st</sup>, 2019.

The main businesses of Arihant and its subsidiaries companies are structured as follows:

- Broking – Equity, Commodities, Interest Rate Futures and Currencies to retail and institutional clients
- Distribution – Mutual Funds, Corporate Fixed Deposits, Bonds and IPO
- Investment Services– Advisory Services (PCG) and Financial Planning
- Merchant Banking and Investment Banking (Category 1)

**Other Details:**

|                             |         |
|-----------------------------|---------|
| Face Value Of Equity Shares | 5       |
| Market Lot Of Equity Shares | 1       |
| BSE Code                    | 511605  |
| Reuters                     | ARCM.BO |

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**Arihant Capital Markets Ltd.**

[www.arihantcapital.com](http://www.arihantcapital.com)

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