

Arihant Capital Markets Limited

Write up on Actual Settlements of client accounts:

We do actual settlement as preferred by client i.e. monthly or quarterly. Further as prescribed by Stock Exchange/ Sebi provision are made in software for retention of funds/securities as allowed including Derivative Margin Obligation, O/S Settlement Obligation and Turnover in Cash Segment on Settlement Day.

We do actual settlement for regular trading clients on a regular basis during the month itself and for all other clients remained in the process we do settlement on last day of quarter.

We also hold the funds upto Rs. 10000/- as allowed by the stock exchange circular.

Also as per risk management policy we hold the securities for the clients having debit balance as on the settlement day. Also Amount Settled” for Clients who were having debit balances on settlement day was calculated after retaining 200% of after hair cut value of securities will held and accordingly securities were transferred.

Also As per the exchange guidelines, new clients who are registered at the end of a month / quarter, no settlement would be required to be done in the first month / quarter respectively in which the client is registered.

Stock has been withheld in case of mapped depository account is closed/Invalid/freeze/suspended or ISIN of securities is inactive or suspended or any other reason beyond the control of stock broker. Also in case client DP account proof is showing unverified status with us we hold the securities payout till confirmation from client with proper proof.

Fund Payout has been withheld in case of mapped bank Account is closed /Invalid/suspended/freeze or any other reason beyond the control of Stock broker.

We also issue statement of funds & securities along with retention statement (if any) to the client after the settlement to the client through ECN or through post to client address.